



ENTERPRISE ELECTRONICS CORPORATION

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ANNOUNCEMENT

Tuesday, July 03, 2012

It is with great pleasure that I announce the acquisition of Enterprise Electronics Corporation by a private group committed to growing EEC globally and ensuring it strengthens its position as the global leader in the design and manufacture of weather radar systems.

Of the new shareholders, Colin Cookes has over 20 years' experience in the industry and a long association with EEC, and the other two major shareholders, Mark Parow and myself, have backgrounds in successfully developing & growing engineering businesses, most recently in the global rail air conditioning market, and before that in the car and truck engine cooling systems and industrial fans markets.

The shareholders have a track record in developing successful businesses through a focus on customer satisfaction and providing an environment that enables employees to make decisions and thrive.

The shareholders have a long term commitment to EEC, ending the frequent ownership changes of recent times. The stability of ownership will enable a long term perspective to be taken in decision making, resulting in the necessary investment required to develop new products and enhance the performance of existing products. It will provide great benefits to customers and long term direction for employees.

Our goal is to ensure that EEC provides the best weather radar technology globally, with products that are installed for use and operational within the specified time frame, and supported for life.

Our aim is to ensure that when customers purchase weather radar systems from EEC they get what they expect and deserve and are delighted with the service they receive.

We expect that in a relatively short space of time you will notice a new vibrancy in the business and a strong willingness to listen and deliver against customer expectations.

This is undoubtedly the beginning of an exciting new chapter in the long and proud history of EEC and we look forward to working closely with our customers and staff in building an extraordinary business.

Yours Sincerely,

Enterprise Electronics Corporation

Andrew Israel
Chief Executive Officer

the world's most demanding radar users
demand EEC